## REC SOLAR MODULES WIN INDUSTRY LEADING TEST FOR BEST PERFORMANCE IN 2011

Sandvika, January 25, 2012: This week, the Photon Laboratory announced that REC modules ranked first in the 2011 module field performance test, producing 6 percent more energy than competing modules.

REC solar modules ranked first in the year long comparative study conducted by Photon Laboratory in 2011 which measures energy yield. On average, REC modules have generated more electricity than 45 other module brands, producing 6 percent more power. REC multicrystaline modules outperformed 45 different types of modules, including thin film and monocrystaline products. “This award confirms that REC leads the industry in delivering quality, high-performing modules and demonstrates our commitment to quality and efficiency. This is great news for REC and for our partners and customers”, said Luc Graré, Senior Vice President, Sales and Marketing, Cells and Modules, REC.

The Photon Field Performance Test measures how many kilowatt hours of electricity a module generates throughout one year in real life conditions. Two modules from each supplier are being tested at the laboratory location in Germany. The results published in the industry magazine Photon Profi state that the highest performance ratio of 90.8 percent and also the highest yield of 1150.4 kWh/kW were measured for the REC module.

The Photon Test is currently the most recognized field performance test, comparing international solar module brands over several years, during different seasons and in different light conditions. Using scientific methodology, the test helps consumers select the best module supplier based on product performance in the field. These results show the excellent bankability of REC modules, as their additional output allows consumers to have a faster return on their investment.

Over the last 24 months, REC modules have maintained a leading position in the Photon Test, ranking second overall in 2010. As the world’s most integrated solar company, REC delivers high performing products by controlling the complete solar value chain with production from silicon to cells, wafers and modules to systems development.

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**About REC**

REC is a leading vertically integrated player in the solar energy industry. REC is among the world's largest producers of polysilicon and wafers for solar applications, and a rapidly growing manufacturer of solar cells and modules. REC is also engaged in project development activities in selected PV segments. Founded in Norway, REC is an international solar company, employing more than 3,900 people worldwide. REC had revenues close 1,750 million Euros in 2010. Please visit www.recgroup.com to learn more about REC.